



## **Internet Brands to Be Acquired by KKR**

El Segundo, Calif. (June 3, 2014) – Internet Brands, a leading provider of vertically-focused online media and software services, announced it has signed a definitive agreement under which KKR, a leading global investment firm, will acquire Internet Brands from Hellman & Friedman and JMI Equity. KKR is making its investment in partnership with Internet Brands chief executive officer Bob Brisco and the Internet Brands management team, who will hold a minority stake in the company and continue to run the business.

Internet Brands operates leading branded websites and vertical software solutions in four primary markets: auto, health, legal and home / travel. The Company's properties attract more than 100 million unique visitors per month and serve more than 100,000 SMBs and advertisers. The Company has approximately 1,600 employees and is headquartered in El Segundo, Calif.

CEO Bob Brisco said, "We're delighted to be partnering with KKR at this important juncture in our business, when we have dramatically expanded our client solutions portfolio and our growth in key areas is accelerating."

Herald Chen, Member of KKR and Co-Head of the firm's technology investing team, added, "Internet Brands is at an exciting inflection point of growth as the company transitions from a portfolio of web assets to a vertically integrated provider of media and client software solutions. Its growth has been driven by its powerful, propriety operating platform and a management team with a focused vision. We look forward to partnering with the team and supporting the company in its next phase of growth."

Tarim Wasim, Managing Director of Hellman & Friedman, added, "We have had a very successful partnership with Bob and the entire Internet Brands team. We are proud of the Company's performance and transformation, and wish the team continued success under KKR's ownership."

Internet Brands operates leading brands in the following categories:

- Auto: #1 pure play auto OEM technology and data provider Autodata Solutions; #1 auto enthusiast communities
- Health: #1 web presence solutions providers: Officite, iMatrix, TherapySites, and Baystone Media
- Legal: #1 web presence solutions providers for legal professionals: Martindale-Hubbell and Nolo

- Home/Travel: #1 frequent flier community FlyerTalk.com; #1 apartment review site ApartmentRatings.com.

KKR has a long history of successfully investing in market leading businesses in technology. Building on its experience in SMB internet services through the Go Daddy investment and in software and data assets, through the Ipreo, Mitchell and Visma investments, the firm is excited to contribute to the Company's continued success.

KKR is making the investment through its North America XI private equity fund. The transaction is subject to customary closing conditions.

### **About Internet Brands**

Headquartered in El Segundo, Calif., Internet Brands® is a fully integrated online media and software services organization focused on four high-value vertical categories: Automotive, Health, Legal and Home / Travel. The company's award-winning consumer websites lead their categories and serve more than 100 million monthly visitors, while a full range of web presence offerings has established deep, long-term relationships with SMB and enterprise clients. Internet Brands' powerful, proprietary operating platform provides the flexibility and scalability to fuel the company's continued growth. For more information, please visit [www.internetbrands.com](http://www.internetbrands.com).

### **About KKR**

KKR is a leading global investment firm that manages investments across multiple asset classes including private equity, energy, infrastructure, real estate, credit and hedge funds. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation at the asset level. KKR invests its own capital alongside its partners' capital and brings opportunities to others through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. L.P. (NYSE: KKR), please visit KKR's website at [www.kkr.com](http://www.kkr.com).

### **About Hellman & Friedman**

Hellman & Friedman LLC is a leading private equity investment firm with offices in San Francisco, New York and London. Since its founding in 1984, H&F has raised and, through its affiliated funds, managed over \$25 billion of committed capital. The firm focuses on investing in superior business franchises and serving as a value-added partner to management in select industries including software, internet, digital & traditional media, healthcare, business, marketing & information services, financial services, insurance, and energy & industrials. For more information on H&F, please visit [www.hf.com](http://www.hf.com).

### **About JMI Equity**

JMI Equity is a growth equity firm focused on investing in leading software and technology-enabled services companies. Founded in 1992, JMI has invested in more than 110 businesses in its target markets and has over \$2.1 billion of committed capital under management. JMI provides capital for growth, recapitalizations, acquisitions and buyouts. Representative investments include DoubleClick, BigMachines, Eloqua,

PointClickCare, PowerPlan, ServiceNow and Unica. For more information on JMI Equity, visit [www.jmi.com](http://www.jmi.com).

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